



# **2022 AGM Meeting Materials**

**December 3rd, 2022**

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## **2022 Annual General Meeting**

**December 3 at 4:00pm PST**

Held in person at Sun Peaks Grand Resort, Salon A, or via Zoom at:

<https://us02web.zoom.us/j/82266829224?pwd=NVBHT2p2WUt2OE9qTHlyZnYwMk5YQT09>

### **AGENDA:**

- Call to order and adoption of the Agenda
- Ratification of the Minutes of the 2021 Annual General Meeting
- Ratification of Board and Staff activities for the previous year
  - President's Report
  - Staff Report
- Acceptance of the Auditor's Report and Audited Financial Statements
- Appointment of the auditor
- Election of directors
  - Nominations Committee Report

## 2021 ANNUAL GENERAL MEETING MINUTES (Draft)

Monday, December 6<sup>th</sup>, 2021

Held via Zoom

AGM Attendees	
Gail Williamson (Powder Hounds)	Chelsey Walker (WASP)
Corinne Rislér (BCAS)	Ellen Fulton (BCAS)
Kay Fulford (BCAS)	Anne Bethune (VASS)
Jeff Sauvé (BCAS)	Keivan Hirji (BCAS)
Sebastien Braconnier (VISAS)	Nan Stevens (ASSP)
Peter Lawson (SSASS)	Leanne Humphrey (RAD)
Sasha Djurdjevic (BCAS)	Sarah Morris-Probert (BCAS)
Susan Hughes (BCAS)	Tia Shuster (Whitewater)
Debbie Zammit (FIRE)	

Agenda Item	Minutes
Call to order and adoption of agenda	<p>President, Sarah Morris-Probert (Sarah) calls the 2021 AGM to order at 6:06PM PST. Sarah welcomes all to the meeting and asks Jeff Sauvé (Jeff) to take a roll call of attendees. Sarah runs through the voting procedure via Zoom.</p> <p>Quorum is established.</p> <p><b>MOTION:</b> To adopt the agenda as presented.            MOVED BY: Sebastien Braconnier            SECONDED BY: Keivan Hirji            RESULT: Carried, unanimously.</p>
Ratification of previous Minutes	<p>There are no amendments suggested to the 2020 annual general meeting minutes circulated in advance of the meeting.</p> <p><b>MOTION:</b> To adopt the minutes of the 2020 annual general meeting as distributed.            MOVED BY: Sebastien Braconnier            SECONDED BY: Sasha Djurdjevic</p>

	<p>RESULT: Carried, unanimously.</p>
<p>Ratify Board of Directors activities for the previous year</p>	<p>Sarah directs delegates to her President's Report posted and distributed in advance of the meeting. Sarah thanks her fellow directors, staff, and clubs for their hard work and continued support.</p> <p>Jeff directs delegates to the Staff Report posted and distributed in advance of the meeting. Jeff thanks the board of directors for their support and the BCAS staff. Jeff also thanks the club leaders for their ongoing engagement through regular meetings.</p>
<p>Financials</p>	<p>Treasurer, Sasha Djurdjevic (Sasha) points attendees to the audited financials as posted and distributed in advance of the meeting. A brief overview of a strong and stable financial year is provided. All are encouraged to ask any questions regarding the financials during the meeting, or at any other time afterwards.</p> <p><b>MOTION:</b> To accept the audited financial statements for the fiscal year ending April 30th, 2021 as prepared by Baker Tilly WM LLP.          MOVED BY: Peter Lawson          SECONDED BY: Ellen Fulton          RESULT: Carried, unanimously.</p> <p><b>MOTION:</b> To appoint Baker Tilly WM LLP as the auditor for the fiscal period ending April 30<sup>th</sup>, 2022.          MOVED BY: Chelsey Walker          SECONDED BY: Kay Fulford          RESULT: Carried, unanimously.</p>
<p>Nominations</p>	<p>Sarah draws everyone's attention to the Nominations Committee report circulated in advance of the meeting. There is no necessity for a vote as positions are by acclamation. Regardless, Sarah provides a summary of those standing for re-election and those who have a term that ends in 2022.</p> <p>The slate of directors (including term-expiration) are confirmed as follows:</p> <ul style="list-style-type: none"> <li>• Djurdjevic, Sasha (2022)</li> <li>• Fulford, Kay (2023)</li> </ul>

	<ul style="list-style-type: none"> <li>• Fulton, Ellen (2022)</li>   <li>• Hirji, Keivan (2023)</li> <li>• Morris-Probert, Sarah (2022)</li> <li>• Scott, Jeff (2022)</li> </ul>
Other Business	<p>Sarah reports that the board will be releasing a new suite of policies that will include:</p> <ul style="list-style-type: none"> <li>- Code of Conduct and Ethics;</li> <li>- Discipline and Complaints Policy;</li> <li>- Equity and Inclusion Policy.</li> <li>- Appeal Policy;</li> <li>- Social media Policy;</li> </ul> <p>All clubs and members are encouraged to review the policies, all of which will be posted to the website later in December.</p> <p>As a final order of business, Sarah speaks to the initiative to formally change the name from Disabled Skiers Association of BC, to BC Adaptive Snowsports Association. In accordance with the BC Registry Societies act, in order to make the change a motion needs to be put forward at the AGM for approval.</p> <p>Sarah explains that, for charitable organizations to comply with the societies act, any name must include either the word, foundation, society or association. Adopting 'association' is deemed the best fit and aligned with what other similar sport organizations have done. Regardless, the organization will continue to operate under BC Adaptive Snowsports and the acronym BCAS.</p> <p><b><u>MOTION:</u></b> Be it resolved that the name of the Society be changed to 'BC Adaptive Snowsports Association' and the Board be authorized to take the necessary steps to file documents altering the Constitution to effect the name change.</p> <p>MOVED BY: Peter Lawson          SECONDED BY: Sebastien Braconnier          RESULT: Carried, unanimously.</p>

	<p>In changing the name, the bylaws will now require amendments. Sarah mentions that, while changing the bylaws to reflect the new name, the opportunity was taken to ensure all wording in the bylaws were up to date with inclusive language standards. Sarah asks Jeff to go through the bylaw document that shows the proposed changes.</p> <p><b><u>MOTION:</u></b> Be it resolved that the current By-laws of the Society be repealed and replaced by the new By-laws presented to the members.  <b>MOVED BY:</b> Sebastien Braconnier  <b>SECONDED BY:</b> Kay Fulford  <b>RESULT:</b> Carried, unanimously.</p>
Adjournment	<p><b><u>MOTION:</u></b> To adjourn the 2021 BC Adaptive Snowsports annual general meeting.  <b>MOVED BY:</b> Sebastien Braconnier  <b>SECONDED BY:</b> Tia Shuster  <b>RESULT:</b> Carried, unanimously.</p> <p>The meeting is adjourned at 6:40PM PST.</p>

**PRESIDENT'S REPORT  
2022 ANNUAL GENERAL MEETING**

Hello all BCAS members,

Although last ski season was still not up to full capacity around the Province, we are hopeful BC Adaptive can achieve a full slate of events in the upcoming 22/23 season.

BCAS welcomed Will Davis as our new Executive Director early in 2022, who has embraced the community of Adaptive Snowsports and led our inaugural Club Leaders Conference in April, supported by The Fairmont Chateau Whistler.

We also had to say goodbye to Susan Hughes after 39 years working and supporting BC Adaptive Snowsports. During those years Susan has worn many “hats” within BCAS and was integral in its growth and development.

With all the shifts in roles and responsibilities, Corinne has been pivotal to the organization working through the changes.

BCAS also welcomes two new staff members Michele as Finance Manager and Heather as Program Assistant. I am sure you will get to know them over the season.

Hope to see you out on the slopes, have a wonderful season.

Warm regards

Thank you all,



Sarah Morris-Probert  
President, BC Adaptive Snowsports

**STAFF REPORT  
2022 ANNUAL GENERAL MEETING**

Please accept the following report on behalf of the staff at BC Adaptive Snowsports, for the period of May 2021 to April 2022 (aka: “last season”). This report is not a comprehensive summary of all activity, but rather a summary of key metrics and updates from 2021-2022.

**Membership**

After the struggles of the past two years, we’re happy to report that membership levels are back to pre-pandemic levels, with 2117 members registered within BC Adaptive Snowsports and across the 15 member clubs as listed below:

Membership Registration	2019-20 Season	2020-21 Season	2021-22 Season
Participants	961	499	925
Volunteers, Instructors	1209	829	1192
<b>Total</b>	<b>2170</b>	<b>1,328</b>	<b>2117</b>

Club	Acronym	Mountain(s)
Adaptive Sports at Sun Peaks	ASSP	Sun Peaks
Baldy Blue Jays Adaptive Sports	Blue Jays	Baldy Mountain
Caledonia Snowsports Society	CASS	Caledonia Mountain
East Kootenay Adaptive Snowsports	EKAS	Kimberly
Fernie Adaptive Snow Program	FIRE	Fernie
Northern Adaptive Snowsports Club	NASS	Hudson Bay Mountain
Panorama Adaptive Sports Society	PASS	Panorama
Powderhounds Adaptive Snowsports	PAS	Big White
Red Adaptive Ski Program	RASP	Red Mountain
Revelstoke Adaptive Sports Program	RAD	Revelstoke
Sasquatch Mountain / Hemlock Ski Club	Sasquatch	Sasquatch Mountain
Silver Star Adaptive Snowsports	SSASS	Silver Star
Vancouver Adaptive Snowsports	VASS	N. Shore Mountains
Vancouver Isl. Soc. for Adaptive Snowsports	VISAS	Mount Washington
Whistler Adaptive Sports Program	WASP	Whistler Blackcomb
Whitewater Adaptive	Whitewater	Whitewater Mountain

### **CADS National PreCourse**

Due to unprecedented weather and severe flooding on Nov 15<sup>th</sup>. BCAS staff members along with the CADS TC had to make last minute changes to the CADS Level 3 evaluation as well as the CADS PreCourse. The Level 3 and part of PreCourse was moved to Whistler while the interior course conductors attended a PreCourse session at Sun Peaks during the same time. A second course conductor training was run by BCAS the week after for the newly certified Level 3 instructors. BCAS fully funded the Western PreCourse this year supporting 15 course conductors as well as 5 evaluators to attend the National CADS Pre-Course held at Whistler and Sun Peaks. 4 course conductors achieved their Level 2 course conductor, 1 newly certified Snowboard level 1 course conductor and 5 newly certified Level 1 course conductors. Course conductors from 7 clubs were present.

BCAS course conductors delivered the following certification courses:

CADS level 3	Whistler:	5 instructors certified
CADS Level 1 ASD / sit-ski	Revelstoke:	4 instructors certified
CADS Level 1 ASD / sit-ski	Red Mountain resort:	6 instructors certified
CADS Level 1 ASD / sit-ski	Prince George:	4 instructors certified
CADS Level 1	Fernie:	8 instructors certified
CADS Level 2	Fernie:	4 instructors certified
CADS SB Level 2	Sun Peaks:	5 instructors certified (all different clubs)
CADS Level 3	Whistler:	4 instructors certified

Total CADS certification delivered by 11 clubs:

Level 1 (full or modular):	301
Level 2 (full or modular):	72
Level 3:	9
<b>Total:</b>	<b>382</b>

### **BCAS Summit:**

Held at the Sun Peaks Grand, 24 participants and 10 on-snow facilitators (5 clubs were present) Attendance was affected by the road closures and participants were mostly from the interior. Summit sessions included: CSIA and CASI personal skill development, intro to sit-skiing, assessment & development, VI guiding, CADS Level 2 prep, intermediate sit-skiing. Instructors & session leaders get a chance to network, share info and learn from each other.

### **High Performance:**

The All-Mountain Camp took place at Sun Peaks with restrictions due to the pandemic (no indoor sessions). We were able to deliver successfully on snow-sessions (race training and all mountain skill development) to 11 participants from 5 different clubs. Alpine Canada's para-alpine coach was in attendance and engaged with our targeted athletes, which include Matthew Leach, a VI racer from Lumby and Samuel Peters, a sit-skier, from Kelowna.

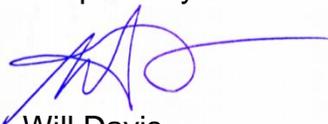
### **Club Leaders Conference:**

The first annual CLC took place from April 22 – 24 at the Fairmont Chateau Whistler. Leaders from 7 clubs participated in meetings that allowed sharing of resources and insights into club growth and development. A combination of workshops and plein-air session were rich in debate and discussion with opportunities for connection among peers.

### **Onward!**

As we enter 2023, the team would like to thank our clubs, club leaders, and the amazing volunteers who deliver the services in our communities across British Columbia. The 2022-2023 season is lining up to be a season fully back out on the hills and mountains. Thank you for all you do for our adaptive snowsports community.

Respectfully submitted,



Will Davis,  
Executive Director

**B.C. ADAPTIVE SNOWSPORTS**

Vancouver, B.C.

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FINANCIAL STATEMENTS

April 30, 2022



**Baker Tilly WM LLP**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of B.C. Adaptive Snowsports:

### *Opinion*

We have audited the financial statements of B.C. Adaptive Snowsports (the "association"), which comprise the statement of financial position as at April 30, 2022, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at April 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*Baker Tilly WM LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, B.C.  
October 3, 2022

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF OPERATIONS

For the year ended April 30, 2022

	2022	2021
	\$	\$
<b>Revenues</b>		
Provincial government	169,853	249,517
Memberships, dues and association fees	80,014	50,027
Fundraising	63,454	58,281
Wage subsidies (Note 7)	23,388	75,950
Interest and investment income (Note 8)	12,034	13,574
Gifts	4,378	5,467
Canada Emergency Rent Subsidy (Note 7)	1,311	4,033
CEBA loan forgiveness (Note 6)	-	10,000
	<u>354,432</u>	<u>466,849</u>
<b>Expenditures</b>		
Amortization of property and equipment	1,490	1,125
Assistance funding	16,210	28,665
Bank charges and interest	1,641	1,079
Communications and marketing	1,413	6,353
Education and training	740	1,982
Entry fees	5,425	3,555
Equipment expense	138	14,684
Events	40,443	6,934
Honorariums	9,950	750
Meals and entertainment	6,981	135
Meetings	5,498	258
Membership dues	33,247	24,906
Occupancy cost	13,200	13,200
Office	5,165	4,702
Professional services	43,189	42,813
Staffing	161,843	168,652
Telephone, data and IT	8,285	6,427
Travel	26,504	134
	<u>381,362</u>	<u>326,354</u>
Excess (deficiency) of revenues over expenditures before other item	(26,930)	140,495
Other income (expense)		
Loss on donation of property and equipment	-	(3,792)
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(26,930)</b>	<b>136,703</b>

The accompanying notes are an integral part of these financial statements.

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF CHANGES IN NET ASSETS

For the year ended April 30, 2022

	<b>Unrestricted</b>	<b>Invested in</b>	<b>Total</b>	<b>Total</b>
	<b>\$</b>	<b>property and</b>	<b>2022</b>	<b>2021</b>
		<b>equipment</b>	<b>\$</b>	<b>\$</b>
		<b>\$</b>		
Balance, beginning	384,042	1,702	<b>385,744</b>	249,041
Excess (deficiency) of revenues over expenditures	(26,930)	-	<b>(26,930)</b>	136,703
Amortization	1,490	(1,490)	-	-
Purchase of equipment	(1,095)	1,095	-	-
Balance, ending	<b>357,507</b>	<b>1,307</b>	<b>358,814</b>	385,744

*The accompanying notes are an integral part of these financial statements.*

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF FINANCIAL POSITION

April 30, 2022

	2022	2021
	\$	\$
<b>Assets</b>		
Current		
Cash (Note 3)	468,139	455,298
Receivables	8,583	250
GST receivable	2,255	1,298
Prepaid expenses	5,422	6,027
	<u>484,399</u>	<u>462,873</u>
Property and equipment (Note 4)	1,307	1,702
	<u>485,706</u>	<u>464,575</u>
<b>Liabilities</b>		
Current		
Payables and accruals	28,831	28,158
Deferred revenue (Note 5)	68,061	20,673
	<u>96,892</u>	<u>48,831</u>
CEBA loan payable (Note 6)	30,000	30,000
	<u>126,892</u>	<u>78,831</u>
<b>Net Assets</b>		
Unrestricted	357,507	384,042
Invested in property and equipment	1,307	1,702
	<u>358,814</u>	<u>385,744</u>
	<u>485,706</u>	<u>464,575</u>

*Update on COVID-19 (Note 11)*

Approved by the Board:

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## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF CASH FLOWS

For the year ended April 30, 2022

	2022	2021
	\$	\$
<b>Cash flows related to operating activities</b>		
Excess (deficiency) of revenues over expenditures	(26,930)	136,703
Adjustments for items which do not affect cash:		
Amortization of property and equipment	1,490	1,125
Loss on donation of property and equipment	-	3,792
CEBA loan forgiveness	-	(10,000)
	(25,440)	131,620
Changes in non-cash working capital:		
Receivables	(8,333)	22,939
GST receivable	(957)	1,199
Prepaid expenses	605	6,836
Payables and accruals	673	17,218
Deferred revenue	47,388	(41,947)
	13,936	137,865
<b>Cash flows related to investing activity</b>		
Purchase of property and equipment	(1,095)	(1,731)
<b>Cash flows related to financing activity</b>		
Proceeds from CEBA loan payable	-	40,000
<b>Net increase in cash</b>	<b>12,841</b>	<b>176,134</b>
Cash, beginning	455,298	279,164
<b>Cash, ending</b>	<b>468,139</b>	<b>455,298</b>

The accompanying notes are an integral part of these financial statements.

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### **1. Nature of operations**

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B.C. Adaptive Snowsports (the "association") is a not-for-profit organization incorporated under the Society Act of British Columbia. The association promotes and provides skiing programs and services to all persons with a disability. Under the provisions of the Income Tax Act, the association is a charitable organization and is exempt from Canadian federal and provincial income taxes.

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#### **2. Significant accounting policies**

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These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

##### **Property and equipment**

Property and equipment are carried at cost less accumulated amortization. Amortization is calculated annually as follows:

Equipment	3 to 5 years straight-line
Computer hardware	3 years straight-line

Property and equipment are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment loss is recognized when the carrying amount of an asset is not recoverable and exceeds its fair value or replacement cost. Write-downs are not reversed.

##### **Revenue recognition**

The association follows the deferral method of accounting for revenue. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Government funding for operating expenses under the Government of Canada's COVID-19 response programs is recorded as revenue when the assistance is receivable.

Forgivable loans comprise government assistance that is forgiven on the condition that the association continues to meet certain requirements specified at the time of entitlement. Forgivable loans are recognized as other income. If conditions arise that would cause the forgivable loan to be repayable, the association recognizes a liability to repay the assistance in the period the conditions occurred. Loans from governments and their agencies having normal commercial characteristics are not considered to be government assistance.

Memberships, dues and association fees are recognized in the year to which they apply.

Interest income is recognized on a time proportion basis and investment income is recognized when received or receivable.

## B.C. ADAPTIVE SNOWSPORTS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### 2. Significant accounting policies (continued)

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##### **Financial instruments**

###### Arm's Length Transactions

###### *Measurement of financial instruments*

The association measures its financial assets and financial liabilities at fair value at the acquisition date, except for financial assets and financial liabilities acquired in related party transactions.

The association subsequently measures all of its financial assets and financial liabilities at amortized cost.

###### Related Party Transactions

###### *Measurement of related party financial instruments*

The association measures all related party financial instruments recognized in these financial statements at either the cost of the related party financial instrument, or at the cost of the consideration exchanged for the related party financial instrument. Measurement is based on the nature of the financial instrument, and depends on whether the instrument has repayment terms. The association has no related party financial instruments required to be measured at fair value.

When the instrument has repayment terms, the cost is determined using the undiscounted cash flows, excluding interest and dividend payments, and less any impairment losses previously recognized by the transferor.

When the related party financial instrument has no repayment terms, the cost of the instrument is determined using the consideration transferred or received.

Related party financial instruments initially measured at cost are subsequently measured using the cost method.

###### Transaction costs

Transaction costs related to the acquisition or issuance of financial instruments subsequently measured at fair value and to instruments originated or exchanged in a related party transaction are recognized in excess (deficiency) of revenues over expenditures when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition or issuance of the instrument, and the adjustment is recognized in excess (deficiency) of revenues over expenditures over the life of the instrument using the straight-line method.

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### **2. Significant accounting policies (continued)**

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##### **Financial instruments (continued)**

###### Impairment

Financial assets measured at amortized cost and related party financial assets measured using the cost method are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in excess (deficiency) of revenues over expenditures. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficiency) of revenues over expenditures.

###### **Contributed materials and services**

Contributed materials and services are not recognized in the financial statements unless they are substantial, a fair value can be reasonably estimated, and the materials and services are used in the normal course of operations and would otherwise have been purchased. No contributed materials and services of a material amount were recognized in the years ending 2022 and 2021.

###### **Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

###### **Change in accounting policy**

The association has adopted the amendments to *CPA Handbook* Section 3856, Financial Instruments. The amendments have been adopted effective May 1, 2020, the beginning of the earliest comparative period in these financial statements (the "transition date"). The amendments provide guidance on the accounting for financial instruments arising from transactions between both arm's-length and related parties, and require disclosure of enterprise-specific information related to significant risks arising from financial instruments.

The association has applied the amendments retrospectively, in accordance with the transition provisions. The amendments provide transition relief for instruments without repayment terms to be measured at their pre-adoption carrying amount less impairment at the transition date. Transition relief is also provided for instruments extinguished or derecognized prior to the transition date, such that only instruments existing on the transition date need to be assessed.

The adoption of the amendments had no impact on the association's financial statements other than the enterprise-specific risk disclosures related to significant risks arising from the association's financial instruments (see Note 10).

## B.C. ADAPTIVE SNOWSPORTS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### 3. Restricted Cash

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Cash includes funds in a separate bank account (the "Gaming account") that are externally restricted by the Province of B.C. Community Gaming Grants Branch (the "Branch") for specific programs applied for by the association and approved by the Branch. During the year, the association received funds for staff wages and other costs essential for the delivery of athletic programs, of which \$43,135 (2021: \$9,836) remained in the Gaming account as of April 30, 2022.

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#### 4. Property and equipment

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	Cost	Accumulated amortization	2022 Net carrying amount	2021 Net carrying amount
	\$	\$	\$	\$
Equipment	122,592	121,862	730	-
Technical Program Equipment	2,918	2,918	-	-
Computer hardware	12,276	11,699	577	1,702
	<u>137,786</u>	<u>136,479</u>	<u>1,307</u>	<u>1,702</u>

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#### 5. Deferred revenue

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	Balance, beginning of year	Funding received	Revenue recognized	Balance, end of year
	\$	\$	\$	\$
Via Sport BC grant	-	113,740	(113,740)	-
Gaming Funds	9,673	90,000	(56,113)	43,560
Fundraising revenue	8,500	60,500	(44,499)	24,501
WISE fund	2,500	-	(2,500)	-
	<u>20,673</u>	<u>264,240</u>	<u>(216,852)</u>	<u>68,061</u>

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### **6. Canada Emergency Business Account loan**

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During the prior year, the association received a \$40,000 loan under the Canada Emergency Business Account (“CEBA”) program. The loan is guaranteed by the Canadian government, unsecured, and interest-free through December 31, 2023. \$10,000 is eligible for forgiveness, contingent on the association repaying \$30,000 on or before December 31, 2023. During the year ended April 30, 2022, the association recognized \$Nil (2021: \$10,000) as revenue. If \$30,000 is not repaid on or before December 31, 2023, \$40,000 (including the forgivable amount) will be converted to a two-year term loan maturing on December 31, 2025 and bearing interest at 5% per annum with monthly interest-only payments. As at April 30, 2022, the principal balance owing on the loan was \$40,000 (2021: \$40,000) including the \$10,000 forgivable amount.

The funds from the CEBA program must only be used to pay non-deferrable operating expenses such as payroll, rent, utilities, insurance, property tax and regularly scheduled debt service, and may not be used to fund any costs such as prepayment or refinancing of existing indebtedness, and/or increases in management compensation.

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#### **7. Government assistance**

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The association was entitled to funds under the Canada Emergency Wage Subsidy (CEWS) program and a reduction in its payroll remittances under the Temporary Wage Subsidy (TWS) program. For the year ended April 30, 2022, CEWS of \$23,388 (2021: \$74,805) and TWS of \$Nil (2021: \$1,145) was recognized as revenue.

The association was also entitled to funds under the Canada Emergency Rent Subsidy (CERS) program. The subsidy under the CERS program is up to 65% of commercial rent or other eligible property expenses. For the year ended April 30, 2022, CERS of \$1,311 (2021: \$4,033) was recognized as revenue.

At the date of approval of these financial statements, there were no unfulfilled conditions nor outstanding contingencies with respect to CEWS, TWS, CERS.

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#### **8. Endowment fund**

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The B.C. Adaptive Snowsports Endowment Fund was established with the Vancouver Foundation on November 8, 1981 with a contribution from the association of \$100,000. The primary investment objective of this fund is to provide long-term continuance of the purpose of the association. The association does not reflect the fund in its financial statements because it lacks discretion over the investment of the capital of the fund. If the association ceases to exist, the Vancouver Foundation will disburse the funds based on the fund's primary objective, or, alternatively, for such other charitable purposes determined by the Directors of the Vancouver Foundation. The quoted market value of the securities underlying the fund's capital as at April 30, 2022 was \$277,795 (2021: \$274,013). Investment income received from the fund in the year totaled \$10,629 (2021: \$12,574).

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2022

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#### **9. Remuneration of employees, contractors and directors**

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The B.C. Societies Act requires the association to disclose the remuneration paid to employees and contractors whose remuneration during the year was at least \$75,000 and all remuneration paid to directors.

During the year, one employee was paid \$78,700 (2021: \$98,835). No remuneration was paid to directors in the years ended April 30, 2022 and 2021.

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#### **10. Financial instruments**

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Items that meet the definition of a financial instrument include cash, receivables, payables and accruals, and CEBA loan payable.

Financial instrument transactions, such as collecting receivables, settling payables, and repaying debt obligations may result in exposure to significant financial risks and concentrations of risk. For the year ended April 30, 2022, the association was not exposed to significant risks arising from its financial instruments. There have been no changes to the significant risks from the prior year.

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#### **11. Update on COVID-19**

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On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the association's environment and in the global markets due to the possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the association's operations.

To mitigate the impact of reduced revenues, the association applied for and received specific COVID-19 subsidies and relief funding totalling \$24,699 (2021: \$89,803). As of the date of the approval of the financial statements, the association has planned events and programs for the winter season 2022-2023 but these will be subject to recommendations from health and government authorities. While there is some uncertainty over future revenues, management expects the association will have adequate cash flow to fund its operations during this pandemic through existing revenue sources that have confirmed their funding intentions and tight controls over operating expenses.

The association cannot estimate the length and gravity of the COVID-19 pandemic. The organization is continually monitoring and assessing new information and recommendations from health and government authorities as it becomes available, and will continue to respond accordingly.

## **NOMINATIONS COMMITTEE REPORT 2022 ANNUAL GENERAL MEETING**

On behalf of the Board, please accept the following report from the Nominations Committee. The Nominations Committee is appointed by the Board to manage and oversee the nominations and election process as provided in the bylaws. The report herein includes a summary of: (1) Candidate eligibility, (2) Nomination Committee recommendation for the composition of the Board, and (3) Election procedures for the 2022 AGM.

### **BCAS Bylaw 6.2 – Nominations and Elections**

There may be a nominating committee appointed by the Directors prior to such Annual General Meeting for the elections of Directors as in these By-Laws is provided and such committee shall consist of not fewer than three (3) persons. This committee shall at an appropriate and designated time during each such Annual General Meeting report to that meeting recommendations of persons to fill the forthcoming vacancies in the Board of Directors. Nominations for the Board of Directors must be received by the Association not less than fourteen (14) days prior to the Annual General Meeting. If no vote is necessary, the Chair shall declare the nominees duly elected for the period designated in the By-Laws.

At such Annual General Meeting after new Directors have been elected, the Directors shall elect from among themselves Officers of the Association, that is a Chair, Vice-Chair, Secretary and Treasurer, who shall be known as the Executive. The Officers of the Executive shall be elected by secret ballot and the results of such ballot shall be reported to the meeting immediately subsequent to the balloting.

- (a) The minimum number of Directors must be four (4).
- (b) The maximum number of Directors must be eight (8).

### **1. CANDIDATE ELIGIBILITY**

Any duly nominated and eligible candidates may run for any vacant positions on the Board of Directors. Candidates may only be nominated and seconded by a current BC Adaptive Snowsport member in good standing. Only individuals nominated and seconded by a current BC Adaptive Snowsport member in good standing is permitted to speak to the nomination at the AGM. As per the

B.C. Societies Act, the minimum requirements to be eligible as a BC Adaptive Snowsport director are:

- At least 18 years of age;
- Not found by any court, in Canada or elsewhere, to be incapable of managing their own affairs;
- Is not the subject of an undischarged bankruptcy;
- Must be able to satisfy the requirement of the B.C. Societies ACT in relation to the eligibility to serve as a director of a registered society (i.e. relevant criminal offense)

## 2. COMMITTEE RECOMMENDATION FOR THE COMPOSITION OF THE BOARD

### 2.1 Current Directors

The current list of directors and their terms are as follows:

- **Djurdjevic, Sasha** – Sasha is the current treasurer of BC Adaptive Snowsports and with term expiring at the 2022 AGM.
- **Fulford, Kay** – Kay is a current Director of BC Adaptive Snowsports and with term expiring at the 2023 AGM.
- **Fulton, Ellen** – Ellen is a current Director of BC Adaptive Snowsports and with term expiring at the 2022 AGM.
- **Hirji, Keivan** – Keivan is a current Director of BC Adaptive Snowsports and with term expiring at the 2023 AGM.
- **Morris-Probert, Sarah** – Sarah is the current president of BC Adaptive Snowsports and with term expiring at the 2022 AGM.
- **Scott, Jeff** – Jeff is a current Director of BC Adaptive Snowsports and with term expiring at the 2022 AGM.

### 2.2 Standing Directors for 2023

The current list of directors and their terms are as follows:

- **Fulford, Kay** – Mid-term, expiring at the 2023 AGM
- **Hirji, Keivan** – Mid-term, expiring at the 2023 AGM

### 2.3 Nomination Committee Recommendations

The Nomination Committee puts forward the following recommendations:

- **Djurdjevic, Sasha** – Re-elect for a new term expiring at the 2024 AGM
- **Fulton, Ellen** – Re-elect for a new term expiring at the 2024 AGM
- **Morris-Probert, Sarah** – Re-elect for a new term expiring at the 2024 AGM
- **Scott, Jeff** – Re-elect for a new term expiring at the 2024 AGM
- **Tildesley, Donovan** – Elect for a new term expiring at the 2024 AGM. Bio attached.
- **Cooney, James** – Elect for a new term expiring at the 2024 AGM. Bio attached.

### 3. ELECTION PROCEDURES FOR THE 2022 AGM

1. All BC Adaptive Snowsports members in good standing (herein called “Member”) shall be entitled to one vote at the Annual General Meeting.
2. An individual may be authorized by a Member to cast a vote on their behalf, herein called the “Proxy Voter.” The Proxy Voter must also be a Member in good standing and may only cast one vote on behalf of each Member for which they have received authorization in writing.
3. The Nomination Committee will make a report at the AGM with recommendations for elections.
4. The Nomination Committee shall validate and tabulate all ballots cast. Any ballot that does not conform to the outlined procedures shall be considered invalid and that vote shall not be counted. The Candidates with the greatest number of votes shall be successful.
5. In the case of a tie, a 2nd secret ballot will be held with only tied names available for the vote.
6. The President shall announce the successful candidates. Successful candidates will meet following the AGM.

Respectfully Submitted,

Jeff Scott, Ellen Fulton & Sarah Morris-Probert

BC Adaptive Snowsports Nomination Committee



**Nominations Committee recommended New Board member bios for AGM:**

**Donavan Tildesley**

**Donovan** is a retired blind Canadian swimmer. He was the flag bearer of Canada at the 2008 Paralympics Games.

Donovan started swimming at the age of nine. His parents first put him in the pool before he was six months old, and by age nine, he had joined his first swim team. Three years later, at a provincial competition in Kamloops, he first heard about the Paralympics. Intrigued, the then twelve-year-old Donovan made it his mission to one day compete in the Games. Four years later, that childhood dream became a reality! Donovan joined the national team at age sixteen, where he competed in the Sydney 2000 Paralympics, winning a bronze medal in the 200 m individual medley (IM).

Donovan's first splash onto the international stage marked the beginning of an illustrious fourteen-year career in the pool. Coached by his father, Dr. Hugh Tildesley, career highlights include five Golds and one Silver medal at the 2002 IPC World Championships, participating in the 2006 Melbourne Commonwealth Games, multiple gold medals at the 2007 Para PanAmerican Games, two silvers and one bronze medal at the 2004 Athens Paralympics, and a bronze medal at the 2008 Beijing Paralympics.

Having retired from competition in 2014, Donovan now focuses his energies on building his book of clients as a General Insurance Agent for Buntain Insurance Agencies in Vancouver, as well as inspiring audiences of all ages to overcome their own life's challenges.

He graduated from the University of British Columbia in spring 2008 with an English degree. and is a co-owner of a small radio station in Whistler, British Columbia. In May 2021, during the COVID-19 pandemic in British Columbia, Tildesley advocated for blind British Columbians to be given vaccine priority similar to vulnerable groups with other medical conditions.

Donovan has held the world record holder for the 800-metre freestyle and the 1500-metre freestyle.

He is also an accomplished skier who has traveled the world extensively. In the winter, he loves nothing better than to rip down double-black Diamonds on Blackcomb Mountain.

### James Cooney

My name is James Cooney CSIA# 240665, and I am a retired Military Veteran that served 22+ years in service.

I started my skiing career in 1986/87 as teenager for Mt.Washington in the kids brigade snow school. I stayed with the snow school until I graduated high school in 1989, then went to teach skiing with a group of instructors in Tasmania, Ben Lomond ski resort. When I came back from my employment overseas, I worked back at Mt.Washington resort for a few months before joining the Canadian Forces. I currently work for Mt.Washington Resort Snow School Part time as well as being the Training Coordinator for Vancouver Island Society for Adaptive Snowsports (VISAS). I have just been hired on with WB Snow school for the 22/23 season.

I came back into the industry through a program called Soldier On in 2015 that helps ill and injured Veterans heal through sports and skiing was my ultimate passion since I started in the industry for Mt.Washington back in 1986/87. When I retired from the Military medically in 2013, I was fortunate enough to attend the "Yes" program in 2016/17 and re-certify up to CSIA Level 2, CADS Level 1, and AST level 1. Once completed that training, I went on to do my CADS Level 2 in the same season. The following season, I did my CADS Level 3 and my Level 1 CC evaluator certification. In 2020/21 season I achieved my CSIA 3 and in 2021/22 completed the Trainer Designation and Level 1 CC for CSIA plus my CADS Level 2 CC evaluator.

I am currently on CADS National Technical Committee and helping align the CSIA and CADS Methodology to a new standard. I am hoping to further my abilities and passion by achieving Level 4 CSIA and 4 CADS. I found that this ski passion is a form of snow therapy for me, so I want to keep challenging myself though this sport and my love of educating people.