



# 2020 AGM

## Meeting Materials

December 10, 2020

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## 2020 Annual General Meeting Agenda

December 10th at 6:30pm  
Held online via Zoom

- Call to order and adoption of the agenda;
- Ratification of the minutes of the 2019 Annual General Meeting;
- Ratification of Board and Staff activities for the previous year;
  - President's Report;
  - Staff Report;
- Acceptance of the auditor's report and audited financial statements;
- Appointment of the auditor;
- Election of directors;
  - Nominations Committee Report;
- Other motions and/or special resolutions (as required).

**BC ADAPTIVE SNOWSPORTS  
MEETING MINUTES (DRAFT)  
2019 ANNUAL GENERAL MEETING  
Saturday, December 7, 2019  
Sun Peaks Grand Hotel & Resort, Alpine Room**

**Attendees**

Bethune	Anne	VASS	McKellar	Chris	Powder Hounds
Bostrom	Hannah	WASP	McKimmon	Pat	ASSP
Cho	Simon	VASS	Milne	Lorne	VASS
Connors	Neil	ASSP	Morris-Probert	Sarah	BCAS
Connors	Veronica	ASSP	O'Dwyer	Sawyer	WASP
Djurdjevic	Sasha	BCAS	Peters	James	VASS
Don	Simon	WASP	Pringle	Nicole	VASS
Fulford	Kay	BCAS	Pringle	Darren	VASS
Fulton	Ellen	VASS	Risler	Corinne	BCAS
Heaton	Ben	WASP	Rode	Brian	WASP
Hodges	Tom	WASP	Sauvé	Jeff	BCAS
Hodgson	Bob	VISAS	Scott	Jeff	BCAS
Holender	Ewa	VASS	Shaw	Heather	VASS
Hughes	Scott	VASS	Shaw	John	CADS
Hughes	Jack	VASS	Shaw	Heather	VASS
Hughes	Susan	BCAS	Taylor	Dick	ASSP
Kasunic	Andrea	VASS	Turnbull	Rick	VASS
Kostuik	Kelly	VISAS	Tynan	Adam	VASS
Kott	Lucas	VASS	Watson	Heather	EKAS
Lawson	Peter	SSASS	Watson	Allan	EKAS
Lortie	May	VISAS	Weatherall	Megan	VISAS
Martens	Nicole	SSASS	Weltzin	Theresa	VASS
McAllister	Anne	ASSP	Williamson	Gail	Powder Hounds

<b>Agenda Item</b>	<b>Minutes</b>
Call to order and adoption of agenda	<p>President, Sarah Morris-Probert who establishes quorum and calls the 2019 AGM to order at 3:05PM PST, welcomes all to the meeting.</p> <p><b>MOTION:</b> To adopt the agenda as presented.            MOVED BY: Nicole Pringle            SECONDED BY: Peter Lawson            RESULT: Carried, unanimously.</p>
Ratification of previous Minutes	There are no amendments to the most recent board minutes.

	<p><b>MOTION:</b> To adopt the minutes of the 2018 annual general meeting as distributed.</p> <p>MOVED BY: Nicole Martens</p> <p>SECONDED BY: Nicole Pringle</p> <p>RESULT: Carried, unanimously.</p>
Financials	<p>Treasurer, Sasha Djurdjevic speaks to the audited financials as posted and distributed in advance of the meeting. It is acknowledged that the budget surplus of \$53,005 for the 2018/19 fiscal is largely the result of savings from not having an Executive Director in place. It is also acknowledged that some core activities were not activated to as a result of not having an Executive Director in place. The board is commended for managing the finances well during the time of transition to the new Executive Director.</p> <p><b>MOTION:</b> To accept the audited financial statements for the fiscal year ending April 30th, 2019 as prepared by Baker Tilly WM LLP.</p> <p>MOVED BY: Nicole Pringle</p> <p>SECONDED BY: Nicole Martens</p> <p>RESULT: Carried, unanimously.</p> <p><b>MOTION:</b> To appoint Baker Tilly WM LLP as the auditor for the fiscal period ending April 30<sup>th</sup>, 2019.</p> <p>MOVED BY: John Shaw</p> <p>SECONDED BY: Gail Williamson</p> <p>RESULT: Carried, unanimously.</p>
Ratify Board of Directors activities for the previous year	<p>Sarah Morris-Probert directs delegates to her President’s Report posted and distributed in advance of the meeting. Sarah reiterates her appreciation for all the work done by the volunteers who are part of the BC Adaptive Snowsports community. Sarah speaks to the enthusiasm for the future and introduces Jeff Sauvé as the new Executive Director.</p> <p>Jeff Sauvé directs delegates to the Staff Report posted and distributed in advance of the meeting. Jeff thanks the board of directors for their support and hard work in putting together the new strategic plan, which Jeff then presents. The details of the plan Jeff speaks to are posted on the annual general meeting page on the BCAS website.</p> <p>It is acknowledged that the plan was informed by interviews with BCAS club leaders, as well as adaptive snowsports partners and supporters. Questions and feedback from the delegates are encouraged. A discussion regarding the importance of advocacy and partnership from BCAS is highlighted.</p> <p>John Shaw, President of CADS makes a brief presentation on CADS priorities and recent activity. John asks clubs to share success stories and emphasizes the importance of club development and best practices, including the adoption of</p>

	<p>the CADS national training certification program.</p>
<p>Ratify Board of Directors activities for the previous year</p>	<p>The full details regarding the director terms, nominations, and updates are posted on the BCAS AGM website. Sarah Morris-Probert, Dina Genkin, Sasha Djurdjevic and Jeff Scott are all mid-term with positions expiring at the 2020 AGM.</p> <p>Kay Fulford is standing for re-election of a two-year term and Keivan Hirji (who was appointed to the board on September 14, 2019 in accordance with bylaw 7.3) is also standing for a two-year term.</p> <p>Both Kay and Keivan are appointed by acclamation. The full slate of Directors (including term-expiration) will be as follows:</p> <ul style="list-style-type: none"> <li>● Djurdjevic, Sasha (2020)</li> <li>● Fulford, Kay (2021)</li> <li>● Genkin, Dina (2020)</li> <li>● Hirji, Keivan (2021)</li> <li>● Morris-Probert, Sarah (2020)</li> <li>● Scott, Jeff (2020)</li> </ul>
<p>Adjournment</p>	<p><b>MOTION:</b> To adjourn the 2019 BC Adaptive Snowsports annual general meeting.</p> <p>MOVED BY: Scott Hughes</p> <p>SECONDED BY: Gail Williamson</p> <p>RESULT: Carried, unanimously.</p> <p>The meeting is adjourned at 4:35PM PST.</p>

## **PRESIDENT'S REPORT 2020 ANNUAL GENERAL MEETING**

Well, we have “adaptive” in our name and that is precisely what we have had to do in the COVID-19 era! We started last ski season on a high note, with a fantastic Summit bringing our clubs and members together with the best attended AGM in a long time. We had hoped to extend this promising start with a catalogue of events and programs, culminating in the inaugural Club Conference planned for Whistler in May. Unfortunately, our season came to an abrupt end. Despite this we have managed to progress with our strategic plan through the endeavors and hard work of our staff and my fellow directors. During this time, we have prioritized collaboration, support & communication, especially with our club leaders who have worked with BC Adaptive Snowsports to plan our return to adaptive snowsports this season.

As we navigate through the challenging season we are now in, our 2020 AGM affords us the opportunity to reflect on the 2019-2020 fiscal period, and our 2019-2020 ski and snowboard season. We were successful in delivering almost all of our planned events last season, including our Summit, All Mountain Camp, SheCan, and Black Diamond Fundraiser. It was also another successful season of instructor training, with over 360 new instructors joining the team. Our incredible team of 1196 individuals across our province provided the opportunity for our 961 participants to get out on the mountain with a trained volunteer (or two).

In April, we able to revitalize our adaptive equipment grant program. In partnership with our clubs, we were able to distribute over \$70,000 of new adaptive equipment across BC. This would not be possible without the support of our donors and funders.

Thank you all and stay safe,



Sarah Morris-Probert  
President, BC Adaptive Snowsports

## STAFF REPORT 2020 ANNUAL GENERAL MEETING

Please accept the following report on behalf of the staff at BC Adaptive Snowsports, and for the period of May 2019 to April 2020 (or also known as “last season”). This report is not a comprehensive summary of all activity, but rather a summary of key metrics and updates from 2019-2020.

### Membership

There was a modest increase in membership from the 2018-2019 to the 2019-2020 season. In total, 2170 individuals registered across the 15 member clubs as listed below:

Membership Registration	2018-19 Season	2019-20 Season
Participants	891	961
Volunteers and Instructors	1106	1196
Special Event	46	13
<b>Total</b>	<b>2043</b>	<b>2170</b>

Club	Acronym	Mountain(s)
Adaptive Sports at Sun Peaks	ASSP	Sun Peaks
Baldy Blue Jays Adaptive Sports	Blue Jays	Baldy Mountain
Caledonia Snowsports Society	CASS	Caledonia Mountain
East Kootenay Adaptive Snowsports	EKAS	Kimberly
Fernie Adaptive Snow Program	FIRE	Fernie
Northern Adaptive Snowsports Club	NASS	Hudson Bay Mountain
Panorama Adaptive Sports Society	PASS	Panorama
Powderhounds Adaptive Snowsports	PAS	Big White
Red Adaptive Ski Program	RASP	Red Mountain
Revelstoke Adaptive Sports Program	RAD	Revelstoke

Sasquatch Mountain / Hemlock Ski Club	Sasquatch	Sasquatch Mountain
Silver Star Adaptive Snowsports	SSASS	Silver Star
Vancouver Adaptive Snowsports	VASS	N. Shore Mountains
Vancouver Isl. Soc. for Adaptive Snowsports	VISAS	Mount Washington
Whistler Adaptive Sports Program	WASP	Whistler Blackcomb
Whitewater Adaptive	Whitewater	Whitewater Mountain

## Courses & Events

It was a productive season for training and certification of new volunteer instructors and next level certification for current instructors. The courses were delivered for both ski and snowboard, including full certification courses and modular-based courses. While there was overall decrease in total numbers certified, the number of courses delivered remained similar to years previous, and with the onset of COVID and related restrictions in March 2020 some courses were cancelled.

Course Participants	2018-19 Season	2019-20 Season
CADS Level 1	382	364
CADS Level 2	43	35
CADS Level 3	3	0
CADS Level 4	0	0
<b>Total</b>	<b>428</b>	<b>399</b>

However, we were fortunate to have the opportunity to deliver most of our annual events. Unfortunately, the second All Mountain Camp (AMC) planned in April was cancelled, but we did have a successful AMC at Sun Peaks in January. Alpine Canada's para-alpine coaches were in attendance and engaged with our targeted athletes. This targeted group of athletes included Logan Leach, a VI racer from Lumby. Logan has been with BC Adaptive Snowsports for years, and we were fortunate to recruit and support Julian Petit of Montreal to serve as Logan's guide last season. Since then, Logan and Julian have been recruited by Alpine Canada and are now members of the National program.

Last season, BC Adaptive Snowsports was also able to support 16 instructors who attended the National CADS Pre-Course held in Calgary. Five clubs were represented, three new Level 1 Course Conductors were certified, three new Level 1 Snowboard Course Conductors certified, and 2 achieved the “snowboard crossover” for ski Course Conductors designation.

In addition to Pre-Course, BC Adaptive Snowsports provides an additional early season event for any volunteer instructor, especially those wanting professional development and training to pursue their next level of CADS certification. This event is known as the Summit.

The 2019 Summit was held at the Sun Peaks Grand Hotel and Resort and included a record 64 participants, 12 on-snow facilitators, and 9 clubs were present. Summit sessions included: CSIA and CASI personal skill development, visual impairment guiding, tips and tools, assessment and development, sitski intro, sitski intermediate, level 3 prep, and BPC (Biomechanical Physiological considerations in skiing). Instructors returned to their respective clubs and shared their new knowledge with their colleagues and fellow volunteers, and (ideally) with the additional skill and confidence to delivering superior lessons to students and participants in adaptive programs.

### **Growth Through Partnership**

BC Adaptive Snowsports was proud to welcome two corporate partners last season. The Fairmont Chateau Whistler, and the Sun Peaks Grand Hotel & Conference Centre. The Fairmont Chateau Whistler will serve as the lead sponsor of the new annual initiative deemed the Provincial Club Conference. The Sun Peaks Grand will be the presenting partner of the Summit for the next three years.

In closing, we would like our members to know that we are here to serve you! Please never hesitate to reach out to our staff with any questions, comments or concerns:

BC Adaptive Snowsports Staff			
Jeff Sauvé	Executive Director	<a href="mailto:jeff@bcadaptive.com">jeff@bcadaptive.com</a>	604-333-3631
Corinne Risler	Administrative & Finance Manager	<a href="mailto:corinne@bcadaptive.com">corinne@bcadaptive.com</a>	604-333-3630 x 204
Susan Hughes	Technical Development Manager	<a href="mailto:susan@bcadaptive.com">susan@bcadaptive.com</a>	604-333-3630 x 203

We would like to thank our clubs, and the amazing volunteers who deliver the services in our communities across British Columbia. Thank you for all you do for our adaptive snowsports community.

Respectfully submitted,



Jeff Sauvé,  
Executive Director

**B.C. ADAPTIVE SNOWSPORTS**

Vancouver, B.C.

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FINANCIAL STATEMENTS

April 30, 2020



**Baker Tilly WM LLP**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of B.C. Adaptive Snowsports:

### *Opinion*

We have audited the financial statements of B.C. Adaptive Snowsports (the "association"), which comprise the statement of financial position as at April 30, 2020, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at April 30, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*Baker Tilly WM LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, B.C.  
October 1, 2020

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF OPERATIONS

For the year ended April 30, 2020

	2020	2019
	\$	\$
<b>Revenues</b>		
Provincial government	203,740	184,865
Fundraising	141,710	125,142
Memberships, dues and association fees	125,811	124,200
Gifts	34,247	48,860
Interest and investment income (Note 6)	14,655	13,165
	<u>520,163</u>	<u>496,232</u>
<b>Expenditures</b>		
Amortization of property and equipment (Note 4)	3,721	6,461
Assistance funding	26,500	9,642
Bank charges and interest	3,975	5,413
Communications and marketing	5,645	1,710
Education and training	2,701	1,146
Entry fees	18,496	25,924
Equipment expense	14,632	1,530
Events	71,552	83,859
Honorariums	7,550	6,070
Insurance	825	2,322
Meals and entertainment	997	2,136
Meetings	3,022	1,243
Membership dues	61,802	58,206
Occupancy cost	13,044	12,732
Office	5,146	9,210
Professional services	51,794	49,205
Staffing	180,499	135,973
Telephone, data and IT	7,975	6,467
Travel	8,545	23,978
	<u>488,421</u>	<u>443,227</u>
Excess of revenues over expenditures before other item	31,742	53,005
Other expense		
Loss on donation of property and equipment	(8,175)	-
<b>Excess of revenues over expenditures</b>	<u>23,567</u>	<u>53,005</u>

The accompanying notes are an integral part of these financial statements.

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF CHANGES IN NET ASSETS

For the year ended April 30, 2020

	Unrestricted \$	Invested in property and equipment \$	Total 2020 \$	Total 2019 \$
Balance, beginning	210,334	15,140	<b>225,474</b>	172,469
Excess of revenues over expenditures	23,567	-	<b>23,567</b>	53,005
Amortization	3,721	(3,721)	-	-
Purchase of equipment	(1,644)	1,644	-	-
Donation of equipment	8,175	(8,175)	-	-
Balance, ending	<b>244,153</b>	<b>4,888</b>	<b>249,041</b>	225,474

*The accompanying notes are an integral part of these financial statements.*

## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF FINANCIAL POSITION

April 30, 2020

	2020	2019
	\$	\$
<b>Assets</b>		
Current		
Cash (Note 3)	279,164	212,066
Receivables	23,189	25,567
GST receivable	2,497	1,824
Prepaid expenses	12,863	2,723
	<u>317,713</u>	<u>242,180</u>
Property and equipment (Note 4)	4,888	15,140
	<u>322,601</u>	<u>257,320</u>
<b>Liabilities</b>		
Current		
Payables and accruals	10,940	19,918
Deferred revenue (Note 5)	62,620	11,928
	<u>73,560</u>	<u>31,846</u>
<b>Net Assets</b>		
Unrestricted	244,153	210,334
Invested in property and equipment	4,888	15,140
	<u>249,041</u>	<u>225,474</u>
	<u>322,601</u>	<u>257,320</u>

*Commitments (Note 9)*

*Impact of COVID-19 (Note 10)*

Approved by Board:

  
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## B.C. ADAPTIVE SNOWSPORTS

### STATEMENT OF CASH FLOWS

For the year ended April 30, 2020

	2020	2019
	\$	\$
<b>Cash flows related to operating activities</b>		
Excess of revenues over expenditures	23,567	53,005
Adjustments for items which do not affect cash:		
Amortization of property and equipment	3,721	6,461
Loss on donation of property and equipment	8,175	-
	<u>35,463</u>	<u>59,466</u>
Change in non-cash working capital:		
Receivables	2,378	(13,891)
GST receivable	(673)	156
Prepaid expenses	(10,140)	5,803
Payables and accruals	(8,978)	11,163
Deferred revenue	50,692	4,170
	<u>68,742</u>	<u>66,867</u>
<b>Cash flows related to investing activity</b>		
Purchase of property and equipment	<u>(1,644)</u>	<u>(9,083)</u>
<b>Net increase in cash</b>	<b>67,098</b>	<b>57,784</b>
Cash, beginning	212,066	154,282
<b>Cash, ending</b>	<b>279,164</b>	<b>212,066</b>

*The accompanying notes are an integral part of these financial statements.*

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2020

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#### **1. Nature of operations**

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B.C. Adaptive Snowsports (the "association") is a non-profit organization incorporated under the Society Act of British Columbia. The association promotes and provides skiing programs and services to all persons with a disability. Under the provisions of the Income Tax Act, the Association is a charitable organization and is exempt from Canadian federal and provincial income taxes.

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#### **2. Significant accounting policies**

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The financial statements of the association were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

##### **Property and equipment**

Property and equipment are carried at cost less accumulated amortization. Amortization is calculated annually as follows:

Equipment	5 years straight-line
Computer hardware	3 years straight-line

except in the year of acquisition, at which time amortization is provided for at one-half the annual rate.

##### **Impairment of long-lived assets**

When an item of property and equipment or an intangible asset no longer has any long-term service potential to the association, the excess of its carrying amount over any residual value is recognized as an expense in the statement of operations.

##### **Revenue recognition**

The association follows the deferral method of accounting for revenue. Restricted contributions are recorded as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2020

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#### **2. Significant accounting policies (continued)**

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##### **Financial instruments**

###### *Measurement of financial instruments*

The association measures its financial assets and financial liabilities at fair value at the acquisition date, except for financial assets and financial liabilities acquired in related party transactions. Transaction costs related to the acquisition of financial instruments subsequently measured at fair value are recognized in excess of revenue over expenditures when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition of the instrument.

The association subsequently measures all of its financial assets and financial liabilities at amortized cost.

###### *Impairment*

Financial assets measured at amortized cost are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in excess of revenue over expenditures. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenditures.

##### **Contributed materials and services**

Contributed materials and services are not recognized in the financial statements unless they are substantial, a fair value can be reasonably estimated, and the materials and services are used in the normal course of operations and would otherwise have been purchased. No contributed materials and services of a material amount were recognized in the years ending 2020 and 2019.

##### **Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

## B.C. ADAPTIVE SNOWSPORTS

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2020

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#### 3. Restricted Cash

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Cash includes funds in a separate bank account (the "Gaming account") that are externally restricted by the Province of B.C. Community Gaming Grants Branch (the "Branch") for specific programs applied for by the association and approved by the Branch. During the year, the association received funds for staff wages and other costs essential for the delivery of athletic programs, of which \$18 (2019: \$nil) remained in the Gaming account as of April 30, 2020.

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#### 4. Property and equipment

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	Cost	Accumulated amortization	2020 Net carrying amount	2019 Net carrying amount
	\$	\$	\$	\$
Equipment	129,081	125,289	3,792	14,259
Computer hardware	10,544	9,448	1,096	881
	<u>139,625</u>	<u>134,737</u>	<u>4,888</u>	<u>15,140</u>

The total amortization expense of property and equipment for the year was \$3,721 (2019: \$6,461).

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#### 5. Deferred revenue

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	Balance, beginning of year	Funding received	Revenue recognized	Balance, end of year
	\$	\$	\$	\$
Via Sport BC grant	9,478	161,132	(113,740)	56,870
Vancouver Foundation endowment interest	2,450	-	(2,450)	-
Fundraising revenue	-	3,250	-	3,250
WISE fund	-	2,500	-	2,500
	<u>11,928</u>	<u>166,882</u>	<u>(116,190)</u>	<u>62,620</u>

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2020

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#### **6. Endowment fund**

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The B.C. Adaptive Snowsports Endowment Fund was established with the Vancouver Foundation on November 8, 1981 with a contribution from the association of \$100,000. The primary investment objective of this fund is to provide long-term continuance of the purpose of the association. The association does not reflect the fund in its financial statements because it lacks discretion over the investment of the capital of the fund. If the association ceases to exist, the Vancouver Foundation will disburse the funds based on the fund's primary objective, or, alternatively, for such other charitable purposes determined by the Directors of the Vancouver Foundation. The quoted market value of the securities underlying the fund's capital as at April 30, 2020 was \$230,471 (2019: \$253,055). Investment income received from the fund in the year totalled \$9,799 (2019: \$9,441).

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#### **7. Remuneration of employees, contractors and directors**

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The B.C. Societies Act requires the society to disclose the remuneration paid to employees and contractors whose remuneration during the year was at least \$75,000 and all remuneration paid to directors.

During the year, one employee was paid \$92,236 (2019: \$73,777 paid to outgoing, interim, and incoming staff in this position). No remuneration was paid to directors in the years ended April 30, 2020 and 2019.

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#### **8. Financial instruments**

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Items that meet the definition of a financial instrument include cash, receivables and payables and accruals.

The following is a summary of the significant financial instrument risks:

##### **Credit risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The association is exposed to credit risk in connection with its receivables. The association provides credit to members and athletes in the normal course of operations.

##### **Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. It is management's opinion that the association is not exposed to significant liquidity risk.

## **B.C. ADAPTIVE SNOWSPORTS**

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended April 30, 2020

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#### **8. Financial instruments (continued)**

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##### **Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. It is management's opinion that the association is not exposed to significant currency risk, interest rate risk, or other price risk.

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#### **9. Commitments**

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The association has committed to an annual general meeting location, which is subject to a minimum expenditure of \$11,175.

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#### **10. Impact of COVID-19**

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On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the association's environment and in the global markets, possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the association's future operations.

The association cannot estimate the length and gravity of the COVID-19 pandemic. If the pandemic continues, it may have a material effect on the association's future results. The association is continually monitoring and assessing new information and recommendations from health and government authorities as it becomes available, and will continue to respond accordingly.

As of the date of the approval of the financial statements on October 1, 2020, certain events planned for the 2020/2021 season have been postponed and may be cancelled at a later date due to the current measures enforced by the government. While this presents uncertainty over future revenues, management expects the association will have adequate cash flow to fund its operations during this crisis through existing revenue sources that have confirmed their funding intentions and tight controls over operating expenses. Revenue is expected to decrease compared to fiscal 2020, however, it is expected to be sustainable due to the association's reputation in the community and its ability to attract sponsorship by hosting events following the crisis.

## **NOMINATIONS COMMITTEE REPORT 2020 ANNUAL GENERAL MEETING**

On behalf of the Board, please accept the following report from the Nominations Committee. The Nominations Committee is a standing committee appointed by the Board to manage and oversee the nominations and election process, and in accordance with the [BC Adaptive Snowsports bylaws](#). The report herein includes a summary of: (1) Candidate eligibility, (2) Nomination Committee recommendation for the composition of the Board, and (3) Election procedures for the 2020 AGM.

### **BCAS Bylaw 6.2 – Nominations and Elections**

There shall be a nominating committee appointed by the Executive prior to such Annual General Meeting for the election of Directors as in these Bylaws is provided and such committee shall consist of not fewer than three (3) persons. This committee shall at an appropriate and designated time during each such Annual General Meeting report to that meeting recommendations of persons to fill the forthcoming vacancies in the Board of Directors. Nominations for the Board of Directors must be received by the Association not less than fourteen (14) days prior to the Annual General Meeting. If no vote is necessary, the President shall declare the nominees duly elected for the period designated in the By-Laws.

### **1. CANDIDATE ELIGIBILITY**

Any duly nominated and eligible candidates may run for any vacant positions on the Board of Directors. Candidates may only be nominated and seconded by a current BC Adaptive Snowsport member in good standing. Only individuals nominated and seconded by a current BC Adaptive Snowsport member in good standing is permitted to speak to the nomination at the AGM. As per the B.C. Societies Act, the minimum requirements to be eligible as a BC Adaptive Snowsport director are:

- At least 18 years of age;
- Not found by any court, in Canada or elsewhere, to be incapable of managing their own affairs;
- Is not the subject of an undischarged bankruptcy;
- Must be able to satisfy the requirement of the B.C. Societies ACT in relation to the eligibility to serve as a director of a registered society (i.e. relevant criminal offense)

Individuals who are nominated are invited to submit a short biographical description and/or statement. A list of nominees and their biographical statements shall be made available to the membership via the BC Adaptive Snowsports website by **Thursday, December 3rd, 2020** (7 days prior to the AGM).

## **2. COMMITTEE RECOMMENDATION FOR THE COMPOSITION OF THE BOARD**

### **2.1 Current Directors**

The current list of directors and their terms are as follows:

- **Djurdjevic, Sasha** – Sasha is the current treasurer of BC Adaptive Snowsports and with term expiring at the 2020 AGM. Sasha has agreed to stand for re-election.
- **Fulford, Kay** – Kay was appointed to the Board for a two-year term expiring at the 2021 AGM.
- **Genkin, Dina** – Dina is a current Director of BC Adaptive Snowsports and with term expiring at the 2020 AGM. Dina has agreed to stand for re-election.
- **Hirji, Keivan** – Keivan was appointed to the Board for a two-year term expiring at the 2021 AGM.
- **Morris-Probert, Sarah** – Sarah is the current president of BC Adaptive Snowsports and with term expiring at the 2020 AGM. Sarah has agreed to stand for re-election.
- **Scott, Jeff** – Jeff is a current Director of BC Adaptive Snowsports and with term expiring at the 2020 AGM. Jeff has agreed to stand for re-election.

### **2.2 New Director Recommendation**

The Nominations Committee puts forward for election at the 2020 AGM, Ellen Fulton. Ellen has been involved in the ski industry since the 1980's when she became a certified as a ski instructor, I worked with her first adaptive student a few years later. A skiing enthusiast, driven by a desire to promote inclusion across the snowsport industry, Ellen has been involved in the adaptive world ever since.

Ellen completed her CADS L1 15 years ago and has taught with Vancouver Adaptive Snowsports (VASS), Whistler Adaptive Snowsports (WASP), and volunteered with the 2010 Paralympic Games in Vancouver. Ellen served as the Executive Director of VASS for four years, where she helped establish what is today, one of the top adaptive snowsport clubs in the world.

### 2.3 Nominations Committee Recommendation

Given the status of current directors and the nomination of a new director, the Nominations Committee puts forward the following recommendation:

- **Djurdjevic, Sasha** – Re-elected for a new term expiring at the 2022 AGM.
- **Fulford, Kay** – Mid-term, expiring at the 2021 AGM.
- **Fulton, Ellen** – New Director with a term expiring at the 2022 AGM.
- **Genkin, Dina** – Re-elected for a new term expiring at the 2022 AGM.
- **Hirji, Keivan** – Mid-term, expiring at the 2021 AGM.
- **Morris-Probert, Sarah** – Re-elected for a new term expiring at the 2022 AGM.
- **Scott, Jeff** – Re-elected for a new term expiring at the 2022 AGM.

### 3. ELECTION PROCEDURES FOR THE 2020 AGM

1. All BC Adaptive Snowsports members in good standing (herein called “Member”) shall be entitled to one vote at the Annual General Meeting.
2. An individual may be authorized by a Member to cast a vote on their behalf, herein called the “Proxy Voter.” The Proxy Voter must also be a Member in good standing and may only cast one vote on behalf of each Member for which they have received authorization in writing.
3. The list of candidates nominated prior to nomination deadline and their biographical statements shall be made available to the membership via the BC Adaptive Snowsports website.
4. The Nominating Committee will make a report at the AGM with recommendations for elections.
5. The Nominations Committee shall validate and tabulate all ballots cast. Any ballot that does not conform to the outlined procedures shall be considered invalid and that vote shall not be counted. The Candidates with the greatest number of votes shall be successful.
6. In the case of a tie, a 2nd secret ballot will be held with only tied names available for the vote.
7. The President shall announce the successful candidates. Successful candidates will meet following the AGM.

Respectfully Submitted,

Kay Fulford, Sarah Morris-Probert & Keivan Hirji  
BC Adaptive Snowsports Nomination Committee